

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 17, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	119-Day Bill	
CUSIP Number	912797JX6	
High Rate ¹	5.185%	
Allotted at High Price	61.38%	
Investment Rate ²	98.286069	
	5.363%	
Median Rate ³	5.170%	
Low Rate ⁴	5.100%	
Issue Date	January 23, 2024	
Maturity Date	May 21, 2024	
	Tendered	Accepted
Competitive	\$185,945,700,000	\$57,436,500,000
Noncompetitive	\$563,825,300	\$563,825,300
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$186,509,525,300	\$58,000,325,300⁶
SOMA	\$303,422,500	\$303,422,500
Total	\$186,812,947,800	\$58,303,747,800
	Tendered	Accepted
Primary Dealer ⁷	\$117,137,000,000	\$22,590,290,000
Direct Bidder ⁸	\$9,650,000,000	\$2,838,800,000
Indirect Bidder ⁹	\$59,158,700,000	\$32,007,410,000
Total Competitive	\$185,945,700,000	\$57,436,500,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$186,509,525,300/\$58,000,325,300 = 3.22

⁶Awards to Treasury Retail = \$347,027,700.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.